

"Making the Most of Our Community Investment"



DAKOTA DUNES



COMMUNITY DEVELOPMENT
CORPORATION

2010—2011 Annual Report

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DAKOTA DUNES
COMMUNITY DEVELOPMENT
CORPORATION

Annual Report 2010-2011



Fishing Lake First Nation—Ice Fishing for Youth Program

As part of Fishing Lake First Nation's community recreation and their school's physical education program, ice fishing has become a way for youth to learn a traditional activity and increase their physical activity outdoors. Experienced community volunteers, Elders and teachers take every opportunity to pass on their knowledge onto the youth about ice fishing, which has been an important part of their cultural history. The sport also takes advantage of their community's natural asset; the First Nation is situated alongside a beautiful lake aptly named Fishing Lake.

Message from the Chairman

The Dakota Dunes Community Development Corporation (DDCDC) believes that by developing collaborative partnerships and investing in opportunities that improve quality of life, it will contribute to the overall success of our communities and, as a result, everyone benefits. As you will see, the projects and events highlighted in this report prove that DDCDC investments do make a difference for many individuals, families and communities.

A total of 57 groups and organizations were beneficiaries of DDCDC grants this year and through their achievements, DDCDC investments reached 234,500 people. 2010-2011 proved to be a year of growth and increased community involvement. Revenues generated by our partner, Dakota Dunes Casino, increased our available community investment pot by almost 4.5%, resulting in an increase of our community investments by 22% over last year.

The responsibility to manage our investments wisely is a responsibility our Board of Directors takes very seriously and they continue to provide outstanding leadership and good governance to our organization. The Audit, Finance and Administration Committee worked diligently throughout the year on all financial and administrative matters such as setting and monitoring budgets, developing policies, ensuring financial transparency and

overseeing the audit process. Once again, the corporation was in a strong financial position at the end of the year and the auditing firm applauded the exceptional administrative and governing practices established.

I would like to recognize and thank all of our Board Members for their time, commitment and leadership to the DDCDC and its corporate strategy to reinforce systems of good

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governance and business practices while operating under the principles of accountability, transparency and integrity.

Thank you to our General Manager and our dedicated staff who capably meet the directions set by the Board of Directors and strive to ensure that each grant opportunity represents an investment in the future. As well, my sincere thanks to our applicant pool for providing many wonderful opportunities for the Board's consideration. We look forward to another successful year and the development of many more beneficial partnerships.

**Respectfully,
Chief Austin Bear**

Message from the General Manager

Throughout the year the Dakota Dunes Community Development Corporation (DDCDC) continued to invest in hundreds of community organizations and events. These investment opportunities are made possible through patronage of the Dakota Dunes Casino which is owned by the Saskatoon Tribal Council and operated by the Saskatchewan Indian Gaming Authority (SIGA). Twenty-five percent (25%) of the net profits generated by the Dakota Dunes Casino funnels down to the DDCDC and 100% of these profits go back into our communities, generating over \$8 million back to our communities in a few short years!

I am proud to report that once again we entered the year in a positive position. The conscientious work of our team to effectively interact with 56 municipalities and 12 First Nations communities proved successful as we received 226 applications totalling \$5,315,114 and we were able to support 65% of these projects. Managing community expectations and fostering positive partnerships will continue in the year to come.

Our staff have capably met the challenge of processing and administering Dakota Dunes Casino revenues allocated to the DDCDC over the past fiscal year. Due to the diligent work of our staff to refine our systems and processes to meet the needs of our stakeholders, we have met the goals and objectives set for ourselves throughout the year. Our strategy over the next three years is to reinforce systems of good governance and business practices while operating under the principles of accountability, transparency and integrity.

This past year has been an exciting year for the DDCDC as we continue to be a model for other First Nations organizations with our innovative use of information technology. The latest innovations are complete online integration of the grant funding application process using an Oracle database, hosting of company email on our internal servers and the upcoming launch of a newly designed website. Applying for registration, filling out

We seek partnerships with groups & organizations who share in our commitment to build and enrich communities in such a way that everyone benefits!

applications for grant funding, downloading letters of offer and submitting follow up reporting can now be done online simply and securely through our Oracle database using your web browser.

Our vision statement "Supporting Community Success through Innovative Partnerships" aspires what we do and how we do it. We welcome opportunities that improve the quality of life for those challenged socially, physically and economically and we seek partnerships with groups and organizations who share in our commitment to build and enrich communities in such a way that everyone benefits. And, we believe in making the most of our community investments!

**Respectfully,
Wilma Isbister**

Members of the Board

Executive



Chief Austin Bear — *Chair*

Chief Austin Bear is currently serving an unprecedented eleventh term as the Chief of the Muskoday First Nation. Chief Bear is happily married and has three children, seven grandchildren and two great grandchildren. He is active in promoting First Nations' traditions and culture and believes that the involvement of Elders and youth is essential in all aspects of community life. Chief Bear's hobbies and interests are work, golf, travel, music and family time.

Chief Dwayne Paul — *Vice Chair*

Chief Dwayne Paul is serving his sixth term as Chief of the One Arrow First Nation. Chief Paul also served as Band Councillor for four years holding the Education portfolio. He has worked as Recreation Coordinator and Guidance Counsellor at One Arrow. He believes this funding helps underfunded areas and helps create new initiatives on First Nations and the catchment area in many positive ways. Chief Paul is married to his wife, Lori, and has three beautiful children; Trevor, Gage, Reagan and one grandchild, Cohen.



S. James Tucker — *Treasurer*

S. James (Jim) Tucker was born in Lucky Lake, Saskatchewan. Mr. Tucker worked for 27 years with the Bank of Montreal and seven years with Agricultural Credit Corporation of Saskatchewan prior to joining Mid Sask CFDC/REDA as Loans Officer and General Manager in 1996. He is married to Rosella and they have two children Crystal and Christopher. In 2009, Mr. Tucker was blessed with grandson Gavin James Tucker. Gavin was given his first golf lesson May 14, 2011.

Thomas M. Dustyhorn — *Secretary*

Thomas M. Dustyhorn is currently employed as Director of Operations for the Kawacatoose First Nation. Mr. Dustyhorn is also a Trustee for the Treaty Land Entitlement Trust, a Director for the Kanosis Development Corporation and a volunteer for numerous youth sporting initiatives and events. Mr. Dustyhorn represents the Touchwood Agency Tribal Council on the Board.



Members of the Board *(continued)*



Chief Peter Nippi

Chief Peter Nippi is Chief of the Kinistin Saulteaux Nation. He has been part of the leadership of Kinistin since 1997 with a three year absence. He is a proud father and grandfather with four daughters and four beautiful grandchildren. Chief Nippi is very active in First Nation ceremonies because he strongly believes in their strength and their ability to inspire us to be the best in what we do.

George E. Lafond

George E. Lafond is a member of the Muskeg Lake Cree Nation. Mr. Lafond has been involved in First Nations education, community development and leadership for over 30 years and serves on several Boards, community organizations and sporting initiatives. Mr. Lafond currently resides in Victoria, B.C. with his wife Mary Ellen and their four children.



Gary Eagle

Councillor Gary Eagle is serving his first term as Councillor for Whitecap Dakota First Nation. He is a proud son and grandson to previous generations of political leadership. Councillor Eagle enjoys travelling, working for the betterment of his community, listening to music, attending live concerts and spending quality time with his daughter Korin.

Myles Heidt

Councillor Myles Heidt was born and raised on a Kerrobert area farm. Mr. Heidt is married to Jean and they have three children. Mr. Heidt was first elected Councillor for the City of Saskatoon in Ward #4 in 1994 and has been re-elected six times. Mr. Heidt has served on numerous City committees and enjoys golf, working on the farm and community activities in his spare time.



Members of the Board *(continued)*



Joe Crowe

Joe Crowe is a member of the Yellow Quill First Nation. He is a respected Elder and served as an Elder on the Project Management Team for the construction of the Dakota Dunes Casino. He has five children and many grandchildren. Elder Crowe raised his children as a single parent and is working hard to keep his culture alive.

Melvin Littlecrow – Elder

Melvin Littlecrow is a member of the Whitecap Dakota First Nation. He is a respected Elder and has always carried on traditional and cultural ways of the Dakota people. Melvin has served his community throughout his life and continues to serve on various advisory committees. Melvin has been an avid horseman from the time his grandfather taught him to respect and handle horses.



Chris Pechawis

Councillor Chris Pechawis is currently serving his second term on Council for the Mistawasis First Nation. He is excited to continue the work that the DDCDC Board has undertaken. Councillor Pechawis's hobbies include golf, hockey and being with his family.

Hugh Pratt

Hugh Pratt was born on George Gordon First Nation. He left the First Nation to gain diverse work experience then, after ten years, Hugh returned home in 1987. Currently, Hugh is serving his third term as a Band Councilor for the George Gordon First Nation. Hugh enjoys playing and watching many sports with his favorite being golf, pool and Texas Hold'em. Hugh and his wife Vicky enjoy spending time with their two sons and five granddaughters.



Former Member of the Board

We would like to thank Chief Reginald Bellerose for his dedicated service.

Highlighted Projects

One Arrow First Nation—Equine Assisted Learning Program

The One Arrow First Nation's Equine Assisted Learning (IDEAL) program has proven hugely successful from its beginning in January 2011. The program's goals were to build school strength, pride in the community and confidence in the heart's of their youth.

The renovation and development of the Equine Program as a whole was an enormous task but with leadership from Chief and Council and help from facility directors, staff, teachers and with community member support the community changed a vacant building into a beautiful multi-functional facility.

The program's first classes included youth from Kindergarten to Grade 12 as well as Adult Basic Education (ABE) students from the One Arrow First Nation and surrounding communities. The program has seen increases in students' leadership skills, problem solving, confidence and the ABE program has seen an increase in enrollment and retention of its students. The grand opening and celebration of its first graduating class was held on June 9, 2011. Their achievement has become an asset to the community and will benefit the community for many years to come.



Saskatoon Children's Festival—Children's Festival Outreach Program

The Children's Festival Outreach Program encompasses both event costs for children to attend the Festival as well as transportation subsidies, specialty workshops and other softer costs. The intent is to make the festival more relevant, responsive and engaging for the youth of Saskatchewan as well as accessible as possible for all children in the community.

The 2011 Outreach Program included a Circus Arts Project at Howard Coad School with students and staff learning a number of Circus Arts including stilt-walking, juggling and balancing acts. The culmination of this training included the students participating at the Children's Festival as volunteers and demonstrating their newfound skills at the event. The event allowed these students to build self-confidence and character and the School Board is looking to expand this program with more schools in the future.

Highlighted Projects *(continued)*

RUH Foundation Inc.—Royal Vital Care

Almost every medical professional, including those at the Royal University Hospital (RUH), relies on electronic vital sign monitors to provide them with essential information on patient care.

But what if those monitors were over twenty years old (ancient in terms of today's technology), often broke down or malfunctioned and even the makers refused to service them any longer? That was the situation and it's why the Royal Vital Care Campaign (RVCC) set out to raise \$2.5M towards the purchase of state-of-the-art monitors, a computerized monitoring system and defibrillators.

With support from the DDCDC, the RVCC completed the funding required to purchase state-of-the-art monitors for the Neonatal Intensive Care Unit (NICU) at the RUH. For those who work on the front lines of healthcare these new monitors, which track blood pressure, oxygen levels, respiratory and heart rates and more, are as essential to patient care as hospital beds. This new technology is a lifeline for critically ill patients, their worried family members and their medical caregivers.

"We cannot do our jobs without vital sign monitors," says Brenda Ferguson, acting nurse manager for the NICU at RUH. "They provide us with baseline and current data which assists us in ongoing patient treatment and management decisions." The new monitors directly support the RUH's health professionals in their pursuit of excellence in patient care for all children.

DDCDC Board of Directors pose with representatives of RUH Foundation:

Standing (l-r): James Tucker, Senator Melvin Littlecrow, Arla Gustafson, CEO RUH Foundation, Chris Pechawis, Chief Dwayne Paul, Myles Heidt, Wilma Isbister, Chief Peter Nippi, Dr. Anita Chakravarti, Board Member RUH Foundation, Joe Crowe. Seated (l-r): Lee-Anne Thomson, Chief Austin Bear, Thomas Dustyhorn, Gary Eagle, Hugh Pratt.



Highlighted Projects *(continued)*

Oskayak High School—Documentary

The Grade 12 students at the Oskayak High School have been hard at work on a very special documentary. By integrating a variety of learning projects using innovative technology-based learning these youth are gaining valuable experiences to prepare them for their future career goals. Also these students will connect with Indigenous youth in Australia and New Zealand to share information, educational curriculum and current successful practices regarding the integration of cultural values and traditions into their present lives.

By partnering with APTN, CAAMA TV in Australia, and Maori TV in New Zealand. The students are also promoting cultural awareness on a global level. The project promotes entrepreneurship, problem solving, team work and management skills. The project will enhance the technology skills of Aboriginal youth in a global world increasing the ability of Aboriginal youth to share, express and appreciate their identity. The project will adopt a holistic approach to develop spiritual, emotional, physical and mental well being. The project will encourage youth engagement through activities and partnerships with other cultures to support intercultural learning.



Kawacatoose First Nation—Kawacatoose Elders' Book

The Kawacatoose First Nation is honoring and remembering its Elders, past and present, by bringing together their stories and testimonies in a book. The communities' Elders have said it's good that they're doing the book because the people who shared their experiences need to be heard. Sternly Kay and a team of people are interviewing Elders as well as translating and transcribing archived cassette tapes. Sternly has shared with us a photo of his grandfather, John Kay, from approximately 1954 in Prince Albert who will also be featured in the book.

Elders hope the book will provide understanding, a stronger sense of identity and help youth to be proud to be Nehiyew, a Cree person. Elders also hope that by sharing their stories about all things from governance to sacred ceremonies that it will inspire, promote and encourage a healing journey.

Community Investments

Economic Development

Day Star First Nation	Bookkeeping Development
Mistawasis First Nation	Governance Office
Saskatchewan Railway Museum	Shop Siding
Yellow Quill First Nation	Community Store

Social Development

Community Living Association	Special Needs Programs
Cress Housing Corporation	Supported Housing Project Development
Kawacatoose First Nation	Adult Day Program
Kawacatoose First Nation	Injury Prevention, Infant Car Seats
Kinistin Saulteaux Nation	Engaging Elders, Elder's Van
George Gordon First Nation	Day Care
George Gordon First Nation	Head Start
Mistawasis First Nation	Income Assistance Enhancement
Muskoday First Nation	Action for Change Community Events
Muskowekwan First Nation	Muskowekwan Staff Training
Pleasant Hill Community Assoc.	Families Keeping Active
Saskatoon Friendship Inn	Friends In Deed Campaign
Vanscoy Early Learning Centre	Fence and Play Areas
Yellow Quill First Nation	Community Safe Support Home

Educational Development

Catholic Family Services	Circle of Courage Workshop
Day Star First Nation	Mini University Summer Camp
Kawacatoose First Nation	Computers for Students
Kawacatoose First Nation	Home Economics Appliances
Muskowekwan First Nation	Feeding an Education
Nutana Community Association	100th Anniversary Celebration
One Arrow First Nation	School Lunch Program
READ Saskatoon	Alphabet Soup Program
READ Saskatoon	Romp 'n' Read Family Literacy
SK Assoc. for Community Living	The "Believe" Family Conference
Saskatoon Public Schools	Nutrition Program
Saskatoon Student Child Care Services	Knowing Our Potential for Excellence Parent Program
Saskatoon Tribal Council Inc.	Super Saturday Program
STC Urban First Nation Services	Urban Conference
Yellow Quill First Nation (NEC)	School Gym Equipment
Yellow Quill First Nation (NEC)	School Audio-Visual Equipment

Recreational Facilities Operation & Development

Day Star First Nation	Gym / Community Center Equipment
Fishing Lake First Nation	Sports Grounds Maintenance
Hague Parks & Recreation Inc.	Playground Development
Hub City Boxing Club	Operation/Development of Boxing Gym
Meewasin Valley Authority	Meewasin Skating Rink
Muskoday First Nation	Tables for Community Hall
Muskowekwan First Nation	Ice Dogs Hockey
Muskowekwan First Nation	Muskowekwan Sno Haws Snow Derby
Pike Lake Community Assoc.	Renewing Sports Park

Shields Green Space & Beach Committee
WakeRide Association Inc.

Green Space & Beach Development
WakeRide 2011

Senior & Youth Programs

Day Star First Nation	Elder's Lever Door Handles
Day Star First Nation	Sports Camp Project
Day Star First Nation	Passenger Van Purchase
Day Star First Nation	Minor Hockey
Fishing Lake First Nation	Elder Walker Chairs
Fishing Lake First Nation	Disabled and Elder Beds
Fishing Lake First Nation	Youth Development & Workshop
Fishing Lake First Nation	Youth Hockey Initiative
George Gordon First Nation	FSIN Youth Championships
George Gordon First Nation	Gordon Golden Hawks Hockey Club
George Gordon First Nation	Ka-newonaskasehtew Judo Club
George Gordon First Nation	Life Alert Program
George Gordon First Nation	Minor Sports and Recreation
George Gordon First Nation	Meals on Wheels
George Gordon First Nation	Unity of Nations Youth Conference
George Gordon First Nation	Youth Sports and Recreation
Kawacatoose First Nation	Archery Club
Kawacatoose First Nation	Minor Sports
Kawacatoose First Nation	Youth Activities
Kinistin Saulteaux Nation	Hidden Meadows Youth Golf
Kinistin Saulteaux Nation	Soccer Program
Muskeg Lake Cree Nation	Meals on Wheels
Muskoday First Nation	Sport Culture & Recreation
Muskowekwan First Nation	Ball and Soccer League
Muskowekwan First Nation	Elder Prevention of Isolation
Muskowekwan First Nation	Head Start
Muskowekwan First Nation	My Goals - Ski Trip
Muskowekwan First Nation	My Goals - Leadership Skills
Muskowekwan First Nation	Daycare Educates
Muskowekwan First Nation	Youth Laser Quest
Muskowekwan First Nation	Youth First AID/CPR
Muskowekwan First Nation	Family Outing
Muskowekwan First Nation	Winter Carnival
One Arrow First Nation	Equine Assisted Learning Program
Persephone Theatre	Youth Series - Toronto at Dreamers Rock
Saskatoon Council on Aging Inc.	Age Friendly Community Training
Saskatoon Goldfins Swim Club	Inner City Youth Program
Saskatoon Sports Council	Sport Sampler Day Camp
Saskatoon Tribal Council Inc.	STC Team Development
Saskatoon Youth Development Complex	Summer Camp
Touchwood Agency Tribal Council	FSIN Youth Softball Championships
Whitecap Dakota First Nation	2010 Winter Games
Whitecap Dakota First Nation	Karate Program
YMCA of Saskatoon	Summer Day Camps

Community Investments *(continued)*

Cultural Development

Federation of Saskatchewan Indian Nations	Powwow Celebration/Youth Symposium
Federation des Francophones de Saskatoon	Winter Carnival
George Gordon First Nation	2010 Pow Wow
George Gordon First Nation	3rd Annual Gospel Jamboree
George Gordon First Nation	Drum Making
George Gordon First Nation	Grey Buffalo Singers
George Gordon First Nation	Prairie Gospel Fellowship
George Gordon First Nation	Youth Powwow Group 391 Singers
India-Canada Cultural Association	Folk Fest 2010 (India Pavilion)
Kawacatoose First Nation	Kawacatoose Elders Book
Kawacatoose First Nation	Kawacatoose Powwow
Kawacatoose First Nation	Treaty 4 Elders
Kawacatoose First Nation	Youth Cultural Camp
La Troupe Du Jour	Access Vehicle
Muskeg Lake Cree Nation	2010 Pow Wow
Muskeg Lake Cree Nation	Muskeg Lake Cree Nation Symposium
Muskoday First Nation	Miyo-Pimatisowin Program
Muskowekwan First Nation	Community Pipe Ceremony
One Arrow First Nation	Traditional Pow Wow
Outlook & District Heritage Museum & Gallery	Storage Building
Oskayak High School	Student Documentary
Saskatchewan Indian Cultural Centre	First Nations Youth Symposium
Saskatchewan Indian Cultural Centre	First Nation Language Keepers Conference
Saskatoon Fireworks Festival	Cultural Showcase
Saskatoon Opera Association	"La Traviata-The Women Who Strayed"
Saskatoon Opera Association	"The Marriage of Figaro-A Zany Marriage"
Touchwood Agency Tribal Council	Quarterly Pipe Ceremony
Touchwood Agency Tribal Council	Treaty 4 Pipe Ceremonies
Whitecap Dakota First Nation	2010 Parade Float
Whitecap Dakota First Nation	Traditional Song and Dance

Community Infrastructure Development & Maintenance

Day Star First Nation	Admin. Complex Door Replacements
Fishing Lake First Nation	Backhoe Tires Project
Fishing Lake First Nation	Band Hall Bathroom Renovations
Fishing Lake First Nation	Furnace Room Renovation
Fishing Lake First Nation	Grader Blades
Fishing Lake First Nation	Store Signage
George Gordon First Nation	Power Mower Purchase
George Gordon First Nation	Waste Management Project
John Arcand Fiddle Fest	R.O.O.F. Fund
Kinistin Saulteaux Nation	Band Hall Renovations
Kinistin Saulteaux Nation	Administrative Infrastructure Upgrade
Muskeg Lake Cree Nation	Spiritual Gathering Centre
Mistawasis First Nation	Public Works Dept. Enhancement
Muskowekwan First Nation	Band Hall Appliances
Muskowekwan First Nation	2011 Computers
Royal Canadian Legion, Outlook Branch #262	Roof Repairs
St. John Bosco Camp	Roof for Nurses Station
Yellow Quill First Nation	Bison Ranch, Fence Replacement

Yellow Quill First Nation
Yellow Quill First Nation (NEC)

Bison Ranch, Handling Facilities
Snow Blower Tractor

Health Initiatives

Canadian National Institute for the Blind	Visions Luncheon 2010
Day Star First Nation	Client's Therapeutic Footwear
Day Star First Nation	Electric Beds
Day Star First Nation	Good Food Boxes
Day Star First Nation	Gym Sports Equipment
Day Star First Nation	Weight Loss & Diabetic Health Equipment
Fishing Lake First Nation	Diabetic / Therapeutic Shoes
Fishing Lake First Nation	Elder Beds
Fishing Lake First Nation	Women Are Talking Support Group
George Gordon First Nation	Gordon Hawks Fastball Club
George Gordon First Nation	Orthopedic Footwear
Kawacatoose First Nation	Life Line Personal Response System
Muskowekwan Health Services	Honouring Our Women 2011
Muskowekwan First Nation	Life Line Personal Response System
RUH Foundation	Royal Vital Care Campaign
Student Wellness Initiative Toward	
Community Health (SWITCH)	
Touchwood Agency Tribal Council	Women's Health Programming
Whitecap Dakota First Nation	Staff Wellness Initiatives
Whitecap Dakota First Nation	Health Fair
Whitecap Dakota First Nation	School Nutrition Program
Whitecap Dakota First Nation	Health Centre Fit Up
Whitecap Dakota First Nation	Whitecap School Nutrition Program

Justice Initiatives

Mistawasis First Nation	Peacekeepers Program
Muskoday First Nation	Muskoday Security Program
Yellow Quill First Nation	Peacekeepers Program

Other Charitable Purpose

Day Star First Nation	Gym/Community Center Grand Opening
Federation des Francophones de Saskatoon	Newcomer Welcome Community Celebration
Fishing Lake First Nation	Annual Sports Days
George Gordon First Nation	2011 Communication Strategy
George Gordon First Nation	Community Events
George Gordon First Nation	Electronic Communication Strategy
George Gordon First Nation	Veteran's Memorial Monument
Kawacatoose First Nation	Christmas Programming
Kawacatoose First Nation	Remembrance Day Celebration
Kinistin Saulteaux Nation	Christmas Activities
Muskeg Lake Cree Nation	Canadian Fastball Championships
Muskoday First Nation	Community Shuttle Bus
Muskowekwan First Nation	Family Summer Camp
Saskatoon Tribal Council	Canadian Fastball Championships
Wake Ride Association Inc.	WakeRide 2010
Whitecap Dakota First Nation	2010 Dakota Dunes Casino Open
Whitecap Dakota First Nation	2010 Sports Days
Whitecap Dakota First Nation	Canadian Fastball Championship

Events

During the 2010-2011 year, the Dakota Dunes Community Development Corporation (DDCDC) hosted/participated in a number of events including a fall information session, Treaty Days for the First Nation Communities in the DDCDC catchment area and a Pie Challenge for the Saskatoon Friendship Inn.



The Information Session was hosted to keep qualified applicant groups up-to-date with changes to the application process. These will continue to be hosted annually with further updates provided.

Staff members attended the Treaty Days to answer any questions about the DDCDC and held a draw for two bicycles per community for children.

In the fall, DDCDC staff spearheaded a 'Pie Challenge' with Saskatoon Tribal Council staff with the goal of raising 168 pies for the Friendship Inn for their Thanksgiving Day meal. In total, 175 pies plus additional food and supplies were donated to the Friendship Inn. As the challenge reward all staff were able target their favourite managers in a (faux) pie-throw event.



Yellow Quill Treaty Day 2010
— youth bike draw winner



One Arrow Treaty Day 2010
— youth bike draw winner

Corporate Overview

The Members of the Dakota Dunes Community Development Corporation consist of the seven member First Nations of the Saskatoon Tribal Council as represented by the Chief of the said First Nation: Kinistin Saulteaux Nation, Mistawasis First Nation, Muskeg Lake Cree Nation, Muskoday First Nation, One Arrow First Nation, Whitecap Dakota First Nation and Yellow Quill First Nation.

The mandate of the Dakota Dunes Community Development Corporation is to distribute twenty-five percent of the net profits generated from the Dakota Dunes Casino on a fair and equitable basis to First Nation and non-First Nation charitable organizations and groups within a 75 kilometre radius from the Whitecap Dakota First Nation (known as the "catchment area").

Section 7.5 of the 2002 Framework Agreement between the Federation of Saskatchewan Indian Nations ("FSIN") and the Government of Saskatchewan establishes the criteria for distributions which are to be made to First Nation and non-First Nation organizations in the community in which the host Tribal Council is located and in the surrounding area, in the manner solely determined by the Board of Directors of each Community Development Corporation.

Vision, Mission & Values

Vision

Supporting Community Success through Innovative Partnerships.

Mission

The Dakota Dunes Community Development Corporation:

- Allocates grant funding in order to enhance independence and well being of residents of the communities we support;
- Allocates these funds with fairness, accountability and transparency; and
- Supports economic development, social development, justice initiatives, educational development, recreation facilities operation and development, senior and youth programs, cultural development, community infrastructure development and maintenance, health initiatives, and other charitable purposes.

Values

Honesty, Respect, Integrity, Trustworthiness, Accountability

Staff



Wilma Isbister—General Manager

Wilma Isbister holds a Bachelor of Commerce degree with Distinction from the University of Saskatchewan, where she majored in Human Resource Management and a Diploma of Business Administration from the Saskatchewan Institute of Technology. Wilma brings over 25 years of senior experience in administration, management, human resource management, business and program development, strategic planning, governance and leadership for First Nations organizations. She has provided strategic guidance to executive teams, boards and program staff in the areas of strategic planning, program planning and evaluation, policy development, human resource management and has assisted individuals in the development of sound business plans. Her counsel is delivered with solid professional standards and a sharp eye to business value. She is a skilled facilitator and is proficient at drawing on her experiences and communicating this knowledge.

Ryan Thomas — Network Administrator

Ryan is a member of the Beardy's and Okemasis First Nation. He graduated from the Saskatchewan Indian Institute of Technology with an Information Technology Diploma. He also holds the following certifications A+, MCP and MCDST. Ryan has three children Tricia, Talia and Ryan Jr. In his spare time Ryan enjoys spending time with his family.



Jeff Juhnke, CA— Finance Manager

Jeff completed his Bachelor of Commerce Degree with Great Distinction and High Honours at the University of Saskatchewan in 2000 and attained his chartered Accountant designation in 2003. Prior to joining the Dakota Dunes Community Development Corporation, Jeff worked for MNP for eight years. Jeff has also spent time providing facilitation for courses with both the CA School of Business and Aboriginal Financial Officers Association of Saskatchewan. Jeff is married to Diane; they have two sons Brendan and Oliver.



Debra Dreaver—Executive Administrative Assistant (Community Investment Coordinator as of March 2011)

Debra is a member of the Mistawasis First Nation and has 20 years of experience working with First Nations in the areas of Administration and Governance. She is a mother of two, grandmother of five and a great grandmother of three. In her spare time, Debra participates in activities such as bowling, slo pitch, crocheting and genealogy. She is continually working on her family tree that she can share with family members.



Jamie Yuzicappi—Operational & Administrative Assistant (Executive Assistant as of March 2011)

Jamie is a member of the Whitecap Dakota First Nation and has been working in a reception and administrative capacity for 12 years. Jamie is dedicated to her family and enjoys spending her time with her spouse Dion and son Keigan, as well as her parents, sister, nieces and nephews. Jamie also enjoys working on various creative hobbies.



The CDC would like to thank Kelvin Watson for his work for the Corporation during the past and previous years.

Community Investment Report

With every passing year, we gain confidence that all expectations are met with great pride. This past year was no exception. With the many challenges we have encountered, all have been met with great success.

Our processes have changed in line with today's technology. Our application process is completely on-line from registration to grant applications to reporting. This has been one of our goals that we have set from the beginning and has been achieved with great success.

This year we received 226 applications for community investment funding. As you can see from the chart below, we were only able to support 64.68% of the grants submitted for a total community

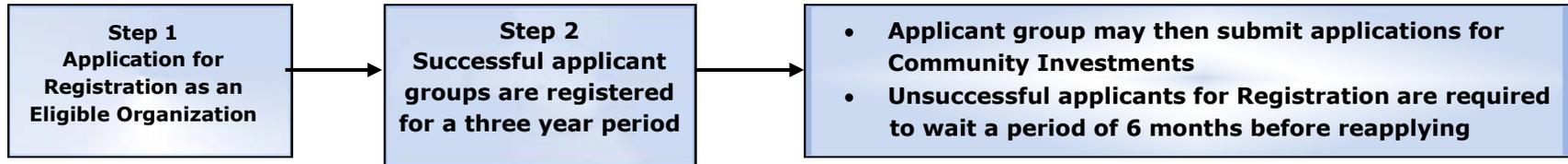
investment of almost \$3.5M. However, I am pleased to report that the total amount of community investment grants increased from last year (\$2,642,847) by 29%. Of all eligible categories, Community Infrastructure Development and Maintenance, Senior and Youth Programming and Cultural Development received 59% of the total amount of grant funding available. This reflects that most communities experience significant gaps in funding in these areas.

**Respectfully,
Debbie Dreaver
Community Investment Coordinator**

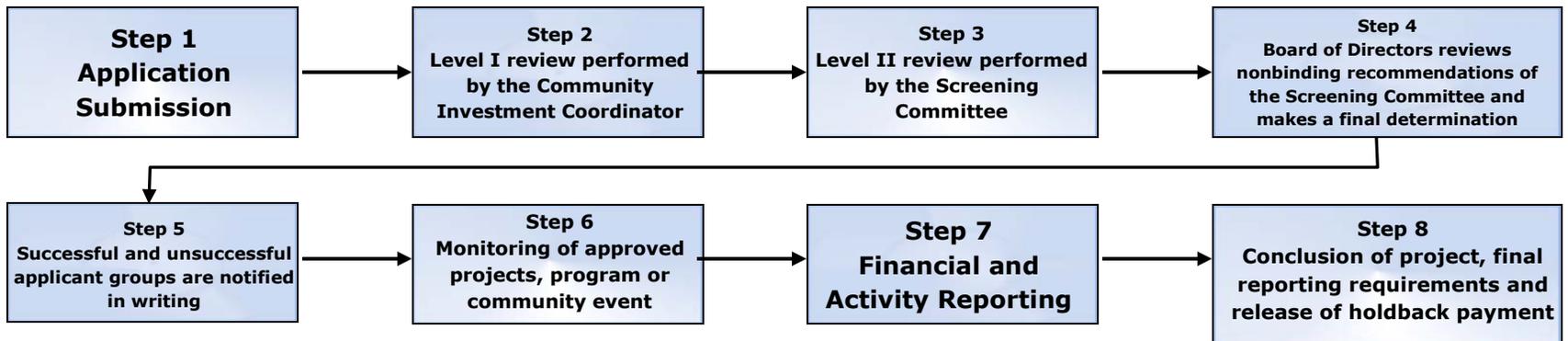
Fiscal Year 2010-2011 Gaming Framework Objectives	Requested	Approved	% Funded
Economic Development	\$ 209,360	\$ 108,235	51.70%
Social Development	199,129	165,367	83.05%
Justice Initiatives	273,701	189,632	69.28%
Educational Development	559,093	241,324	43.16%
Recreational Facilities Operation and Development	206,698	95,709	46.30%
Senior and Youth Programs	593,641	472,844	79.65%
Cultural Development	559,966	473,068	84.48%
Community Infrastructure Development and Maintenance	1,734,341	1,054,022	60.77%
Health Initiatives	484,928	244,454	50.41%
Other Charitable Purpose	406,212	368,537	90.73%
2010-2011 Totals	\$ 5,277,069	\$ 3,413,192	64.68%

Community Investment Processes

Registration Process



Application Process



2011/2012 Application Deadlines

Application Deadline

July 15

October 15

January 15

April 15

Funding Date

September 30

December 31

March 31

June 30

Strategic Planning

Looking forward we see the Dakota Dunes Community Development Corporation (DDCDC) moving towards a vibrant level of community investment. With the level of government support declining and human and social needs increasing, communities are feeling the shortfall. Our Board of Directors are aware of the challenges of not-for-profits and community groups and want to respond to the value-based issues they care about and its impact on social, human and cultural needs. Our strategy over the remaining years of our strategic plan is to reinforce systems of good governance and business practices while operating under the principles of accountability, transparency and integrity. An important aspect of achieving our mission is to ensure long-term stability and security of our resources. Grant giving benefits communities and we expect to forge new and lasting partnerships with those organizations to ensure that what we do has a measurable impact on meeting the needs of constituents and that each grant represents an investment in the future.

The Board of Directors engaged in a strategic planning session in early January 2011 to assess the implementation of the three year strategic plan and to determine whether there were any gaps and course corrections required for the 2011-2012 business year. The Board conducted an extensive review of its primary goals, strategies, programs and actions to determine whether the mandate for the DDCDC was being effectively and efficiently delivered. The Board expressed its confidence in the soundness of the current plan and in the strong capacity of its staff to deliver the plan. Due to the diligent work of our staff in perfecting our systems and processes to better meet the needs of our stakeholders, we most definitely met the goals and objectives set for the year. Efforts to improve interaction and communication with grant recipients on application processes and reporting continue as we move ahead. We enter 2011-2012 confident that our internal processes reflect accountability, transparency and integrity.

Strategic Planning *(continued)*

1

Maximize positive and lasting impacts of Dakota Dunes Community Development Corporation investments in member communities

Key Objectives	Actions
1.a. Leverage Dakota Dunes Community Development Corporation funds to secure additional support for Board priorities	<p>1.a.i. Develop mechanism to allow the Dakota Dunes Community Development Corporation to pool funding allocations to support broader community development initiatives where appropriate.</p> <p>1.a.ii. Explore opportunities with non-First Nations organizations to determine whether there is a potential to expand partnerships.</p>
1.b. Encourage best practice in fundraising, development and planning among member communities.	<p>1.b.i. Develop and implement appropriate project assessment and evaluation tools to determine the effectiveness of Dakota Dunes Community Development Corporation funding.</p> <p>1.b.ii. Increase networking, information sharing and partnership opportunities for both member communities and agencies in the qualified applicant pool.</p>
1.c. Educate fundraising community about First Nations challenges and interests to encourage development of sustainable, inclusive programs.	<p>1.c.i. Increase networking opportunities with appropriate agencies and corporations to leverage support for community initiatives.</p>

Strategic Planning *(continued)*

2

Reinforce Dakota Dunes Community Development Corporation’s accountability, transparency and fairness in the management and distribution of funds

Key Objectives	Actions
<p>2.a. Ensure member community leadership recognizes the value and supports a localized Community Development Corporation structure.</p>	<p>2.a.i. Ensure the Funding Allocation Formula results in fair and equitable funding balance for communities within the Dakota Dunes Community Development Corporation catchment area.</p> <p>2.a.ii. Convene information sessions with member communities to expand understanding and support for Board’s strategic direction.</p>
<p>2.b. Implement communications strategy / plan to build the Dakota Dunes Community Development Corporation's profile and visibility to differentiate from affiliate and partner organizations.</p>	<p>2.b.i. Encourage third-party recognition of Dakota Dunes Community Development Corporation grants.</p> <p>2.b.ii. Monitor and evaluate the effectiveness of communication plan.</p>
<p>2.c. Refine measures and activities to demonstrate good governance practices.</p>	<p>2.c.i. Ensure DDCDC maintains the highest standards of internal controls and corporate governance to ensure a high standard of stakeholder confidence.</p>

Strategic Planning *(continued)*

3

Establish long-term stability and security of Community Development Corporation resources

Key Objectives	Actions
<p>3.a. Encourage and support SIGA budget and operational efficiencies that advantage the Community Development Corporations.</p>	<p>3.a.i. Continue networking with SIGA and the Dakota Dunes Casino to leverage opportunities to increase patronage and resources at the Dakota Dunes Casino site.</p>
<p>3.b. Monitor and be responsive to external forces that may influence funding for the Dakota Dunes Community Development Corporation</p>	<p>3.b.i. Initiate proactive measures to inform Provincial Government and the FSIN Assembly of benefits of Dakota Dunes Community Development Corporation activities and investments and encourage support.</p>



**Dakota Dunes Community
Development Corporation**
Financial Information
March 31, 2011

Finance Report

It is the responsibility of the Audit, Finance and Administration Committee to provide oversight with regards to the operating and financial strategies of the Corporation. Most issues are monitored by the Committee for determination as to whether they should be reviewed by the Board. James Tucker has been the Chair of the Committee since its inception four years ago. Joining Mr. Tucker on the Committee are Chief Dwayne Paul, George Lafond, and Chris Pechawis.

Financial Summary

Funding from gaming revenues was up \$187,200 from last year as the Dakota Dunes Casino continues to perform strongly and grow its net profits. Administrative expenses were down slightly from the prior year and almost \$37,000 under budget. This level of expenses is within the guidelines set out by Canada Revenue Agency for expenditure levels for charitable organizations which is 20% or less of total revenues. The largest difference from budgeted amounts is the level of Community Investments approved by the Board at \$3,347,340—up \$507,340 from budget and \$593,858 from the prior year—making a large impact in the communities around us. Overall, the Corporation is in strong financial position as it continues to balance the present needs of its community partners with strategic plans for the future.

Respectfully,

Jeff Juhnke, CA
Finance Manager

Auditors' Report on Internal Controls



June 8, 2011

Auditors' Report To the Board of Directors of Dakota Dunes Community Development Corporation

We have audited the controls of **Dakota Dunes Community Development Corporation** (the "Organization") as of March 31, 2011 to express an opinion as to their effectiveness related to the following objectives:

- Gaming monies received during the year by the Organization have been fully accounted for and properly disposed of, and
- Rules and procedures applied during the year are sufficient to ensure an effective check on the receipt and allocation of gaming monies received by the Organization.

We used the control framework developed by The Canadian Institute of Chartered Accountants (CICA) to make our judgments about the effectiveness of the Organization's controls. We did not audit certain aspects of control concerning the effectiveness, economy, and efficiency of certain management decision-making processes.

The CICA defines control as comprising those elements of an organization that, taken together, support people in the achievement of the organization's objectives. Control is effective to the extent that it provides reasonable assurance that the organization will achieve its objectives reliably.

The Organization's management is responsible for effective control related to the objectives described above. Our responsibility is to express an opinion on the effectiveness of control based on our audit.

Scope

We conducted our audit in accordance with standards for assurance engagements established by The Canadian Institute of Chartered Accountants ("CICA"). Those standards require that we plan and perform an audit to obtain reasonable assurance as to effectiveness of the Organization's control related to the objectives stated above. An audit includes obtaining an understanding of the significant risks related to these objectives, the key control elements and control activities to manage these risks and examining, on a test basis, evidence relating to control.

Conclusion

In our opinion, the Organization's controls were effective, in all significant respects, related to the objectives stated above as of March 31, 2011 based on the CICA criteria of control framework.

Limitations

Control can provide only reasonable not absolute assurance of achieving objectives reliably for two reasons. First, there are inherent limitations in control including judgment in decision-making, human error, collusion to circumvent control activities and management overriding control. Second, cost/benefit decisions are made when designing control in organizations. Because control can be expected to provide only reasonable assurance not absolute assurance, the objectives referred to above may not be achieved reliably. Also, projections of any evaluation of control to future periods are subject to the risk that control may become ineffective because of changes in internal and external conditions, or the degree of compliance with control activities may deteriorate.

[Signed]

Chartered Accountants

Auditors' Report on Compliance with 2002 Framework Agreement



June 8, 2011

Auditors' Report

To the Members of Dakota Dunes Community Development Corporation

We have audited Dakota Dunes Community Development Corporation (the "Organization") compliance for the period ended March 31, 2011 with the criteria established by the provisions described in Section 7.5 of the 2002 Framework Agreement between the Province of Saskatchewan and the Federation of Saskatchewan Indian Nations. Compliance with the criteria established by the provisions of the agreement is the responsibility of the management of the organization.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the organization complied with the criteria established by the provisions of the agreement referred to above. Such an audit includes examining, on a test basis, evidence supporting compliance, evaluating the overall compliance with these criteria, and where applicable, assessing the accounting principles used and significant estimates made by management.

In our opinion, for the period ended March 31, 2011, the organization was in compliance, in all material respects, with the criteria established by the provisions described in Section 7.5 of the 2002 Framework Agreement between the Province of Saskatchewan and the Federation of Saskatchewan Indian Nations.

[Signed]

Chartered Accountants

MANAGEMENT’S RESPONSIBILITY FOR FINANCIAL REPORTING



June 8, 2011

To the Members of
Dakota Dunes Community Development Corporation

Management of Dakota Dunes Community Development Corporation (‘the Corporation’) has the responsibility for preparing the accompanying financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting principles and making objective judgments and estimates in accordance with Canadian generally accepted accounting principles.

In discharging its responsibilities for the integrity and fairness of the financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for financial statements to the members of the Corporation lies with the Board of Directors of the Corporation who review the financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Board of Directors to audit the financial statements and are available to meet separately with both the Board of Directors and management to review their findings. The external auditors have full and free access to discuss their audit and their findings as to the integrity of the financial reporting and the adequacy of the system of internal controls.

[signed]

General Manager

[signed]

Finance Manager

June 8, 2011

Auditors’ Report

**To the Members of
Dakota Dunes Community Development Corporation**

We have audited the accompanying financial statements of Dakota Dunes Community Development Corporation, which comprise the statement of financial position as at March 31, 2011 and the statements of operations, changes in net assets and cash flows for the year then ended, and the related notes including a summary of significant accounting policies.

Management’s responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Dakota Dunes Community Development Corporation as at March 31, 2011 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

[signed]

Chartered Accountants

Dakota Dunes Community Development Corporation

Statement of Financial Position Statement of Changes in Net Assets

As at March 31, 2011 For the year ended March 31, 2011

	2011	2010		2011	2010		
Assets	\$	\$					
Current Assets			Invested in tangible capital assets	Restricted	Unrestricted	Total	Total
Cash and cash equivalents	1,624,509	1,279,405	\$	\$	\$	\$	\$
Restricted cash (note 7)	37,411	13,686	Balance—Beginning of Year				
Accounts receivable (note 6)	26,209	26,926	45,087	13,686	459,887	518,660	(44,970)
Prepaid expenses	10,636	10,837	Excess (deficiency) of revenue over expenditures				
	<u>1,698,765</u>	<u>1,330,854</u>	(19,483)	-	206,177	186,694	563,630
Tangible capital assets (note 3)	<u>37,814</u>	<u>45,087</u>	Purchase of tangible capital assets				
	<u>1,736,579</u>	<u>1,375,941</u>	15,205	-	(15,205)	-	-
			Disposal of tangible capital assets				
			(2,995)	-	2,995	-	-
			Transfer interest income (note 7)				
			-	23,725	(23,725)	-	-
			Balance—End of Year				
			<u>37,814</u>	<u>37,411</u>	<u>630,129</u>	<u>705,354</u>	<u>518,660</u>
Liabilities and Net assets							
Current liabilities							
Accounts payable and accrued liabilities (note 6)	82,744	63,734					
Community investments payable (note 5)	948,474	793,540					
	<u>1,031,218</u>	<u>857,274</u>					
Net assets							
Memberships	7	7					
Invested in tangible capital assets	37,814	45,087					
Internally restricted net assets—other income (note 7)	37,411	13,686					
Unrestricted net assets	630,129	459,887					
	<u>705,354</u>	<u>518,660</u>					
	<u>1,736,579</u>	<u>1,375,941</u>					

Approved by the Board of Directors

_____[signed]_____
Director _____[signed]_____
Director

Dakota Dunes Community Development Corporation Statement of Operations For the year ended March 31, 2011

	Budget	2011	2010
	\$	\$	\$
Revenue			
Grant revenue gaming funds	4,362,601	4,362,601	4,175,431
Interest income	-	23,724	6,926
	<u>4,175,431</u>	<u>4,182,357</u>	<u>4,182,357</u>
Administration expenditures			
Salaries and wages	403,740	408,153	396,056
Board expenses	184,005	142,439	182,378
Benefits	48,449	49,721	47,904
Professional fees	28,150	47,992	20,050
Rent and occupancy	40,000	39,278	37,051
Management fees	30,000	30,000	30,000
Meals and travel	24,179	25,832	28,244
Advertising	25,000	24,213	25,096
Office supplies	17,500	17,017	13,860
Vehicle	14,280	14,766	13,985
Telephone, cellular and internet	13,600	12,213	11,725
Events and meetings	6,500	5,152	4,587
IT maintenance	4,587	4,102	8,955
Communications	10,000	3,472	-
Professional development	14,175	2,572	9,916
Board insurance	2,200	2,164	2,164
Interest and bank charges	1,525	2,122	1,534
Insurance	500	350	350
	<u>868,390</u>	<u>831,558</u>	<u>833,855</u>
Excess of revenue over expenditures before the following	3,494,211	3,554,767	3,348,502
Community investments (note 1)	(2,840,000)	(3,347,340)	(2,753,482)
Amortization	-	(19,483)	(31,390)
Loss on disposal of tangible capital assets	-	(1,250)	-
	<u>654,211</u>	<u>186,694</u>	<u>563,630</u>

Statement of Cash Flows For the year ended March 31, 2011

	2011	2010
	\$	\$
Cash provided by (used in)		
Operating activities		
Cash received from grant revenue gaming funds	4,362,601	4,175,431
Cash paid to suppliers	(351,634)	(418,485)
Cash paid to employees	(457,874)	(443,960)
Community investments paid	(3,192,406)	(2,407,371)
Interest received	23,724	6,926
Interest paid	(2,122)	(1,534)
	<u>382,289</u>	<u>911,007</u>
Investing activities		
Purchase of tangible capital assets	(15,205)	(12,401)
Proceeds on disposal of tangible capital assets	1,745	-
	<u>(13,460)</u>	<u>(12,401)</u>
Increase in cash	368,829	898,606
Cash and cash equivalents (bank indebtedness) — Beginning of year	1,293,091	394,485
	<u>1,661,920</u>	<u>1,293,091</u>
Cash and cash equivalents - End of year	1,661,920	1,293,091
Cash and cash equivalents consists of		
Cash	1,624,509	1,279,405
Restricted cash	37,411	13,686
	<u>1,293,091</u>	<u>1,293,091</u>

Dakota Dunes Community Development Corporation

Notes to Financial Statements

March 31, 2011

1. Incorporation and operations

Dakota Dunes Community Development Corporation (the "organization") was incorporated under the Non-profit Corporations Act, 1995, of Saskatchewan. The organization was established by the Saskatoon Tribal Council (host "Tribal Council") to receive and distribute a share of the annual net profits from Saskatchewan Indian Gaming Authority ("SIGA") casinos as per section 4 of the 2002 Framework Agreement between the Federation of Saskatchewan Indian Nations ("FSIN") and the Government of Saskatchewan.

Section 7.5 of the Framework Agreement establishes the criteria for fair and equitable distributions (i.e. Community Investments) which are to be made to First Nation and non-First Nation organizations in the community in which the host Tribal Council is located and surrounding area for the following purposes:

- a) Economic development,
- b) Social programs,
- c) Justice initiatives,
- d) Education and education facilities,
- e) Recreational facilities operation and development,
- f) Senior and youth programs,
- g) Cultural development,
- h) Community infrastructure development and maintenance,
- i) Health initiatives, and
- j) Other charitable purposes.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian generally accepted accounting principles and include the following significant accounting policies.

Cash and cash equivalents

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Tangible capital assets

Tangible capital assets are initially recorded at cost. Amortization is provided using the declining balance method at rates intended to amortize the cost of assets over their estimated useful lives.

Computer equipment	50% declining balance
Software	100% declining balance
Furniture and equipment	20% declining balance

In the year of acquisition, amortization is taken at one-half of the above rates.

Dakota Dunes Community Development Corporation

Notes to Financial Statements

March 31, 2011

Revenue recognition

The organization uses the deferral method of accounting for grants and related expenses. Funding is recognized in the period in which it is due. Interest revenue is recognized in the period earned and restricted by motion of the Board of Directors for specific future grants.

Income taxes

As a non-profit organization, the organization is exempt from income taxes under Paragraph 149(1)(l) of the Income Tax Act.

Financial instruments

Financial assets and financial liabilities are initially recognized at fair value and their subsequent measurement is dependent on their classification as described below. Their classification depends on the purpose for which the financial instruments were acquired or issued, their characteristics and the organization's designation of such instruments. Trade date accounting is used.

Financial instrument

Classification

Cash	Held for trading
Restricted cash	Held for trading
Grants and accounts receivable	Loans and receivables
Investments	Available-for-sale
Accounts payable and accrued liabilities	Other liabilities
Grants payable	Other liabilities

Available-for-sale

Available-for-sale financial assets are non-derivative financial assets that are designated as available-for-sale, or that are not classified as loans and receivables, held-to maturity or held-for-trading investments. Available-for-sale financial assets are carried at fair value with unrealized gains and losses included in net assets until realized when the cumulative gain or loss is transferred to interest revenue.

Other liabilities

Other liabilities are recorded at amortized cost using the effective interest method and include all financial liabilities other than derivative instruments.

Transaction costs

Transaction costs related to held-for-trading, financial assets, transaction available-for-sale financial assets, held to maturity financial assets, other liabilities and loans and receivables are expensed as incurred.

Dakota Dunes Community Development Corporation

Notes to Financial Statements

March 31, 2011

Measurement uncertainty (use of estimates)

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Grants receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the period in which they become known.

3. Tangible capital assets

			2011	2010
	Cost	Accumulated amortization	Net	Net
	\$	\$	\$	\$
Computer equipment	57,324	42,220	15,104	23,679
Software	33,821	32,007	1,814	1,131
Furniture equipment	33,654	16,438	17,216	16,897
Paintings	3,680	-	3,680	3,380
	128,479	90,665	37,814	45,087

4. Bank indebtedness

The organization has a \$300,000 line of credit bearing interest at prime that expires August 1, 2011.

5. Community investments payable

Community investments payable represents funding approved by the organization's Board of Directors that has not been paid by March 31, 2011 due to various reporting requirements having not been met as of that date.

Dakota Dunes Community Development Corporation

Notes to Financial Statements

March 31, 2011

6. Related party transactions

During the year, the organization engaged in a number of related party transactions. The transactions were in the normal course of operations and were measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties. The related party transactions were as follows:

- a) Paid \$37,714 (2010—\$37,051) to Saskatoon Tribal Council Inc. for rent and occupancy. The organizations are related as they are owned by the same member First Nations.
- b) Paid \$30,000 (2010—\$30,000) to Saskatoon Tribal Council Inc. for management fees.
- c) At year-end, the organization has \$9,998 (2010—nil) receivable from and \$1,346 (2010—\$2,569) payable to Saskatoon Tribal Council Inc.

7. Internally restricted net assets—other income

The organization's Board of Directors has restricted interest income to be used in accordance with the Corporation's allocation policy.

8. Commitments

The organization has lease commitments totalling \$15,160 (2010—\$9,000) on current lease agreements.

9. Financial instruments

The organization as part of its operations carries a number of financial instruments. It is management's opinion that the organization is not exposed to significant interest, currency, or credit risks arising from these financial instruments except as otherwise disclosed.

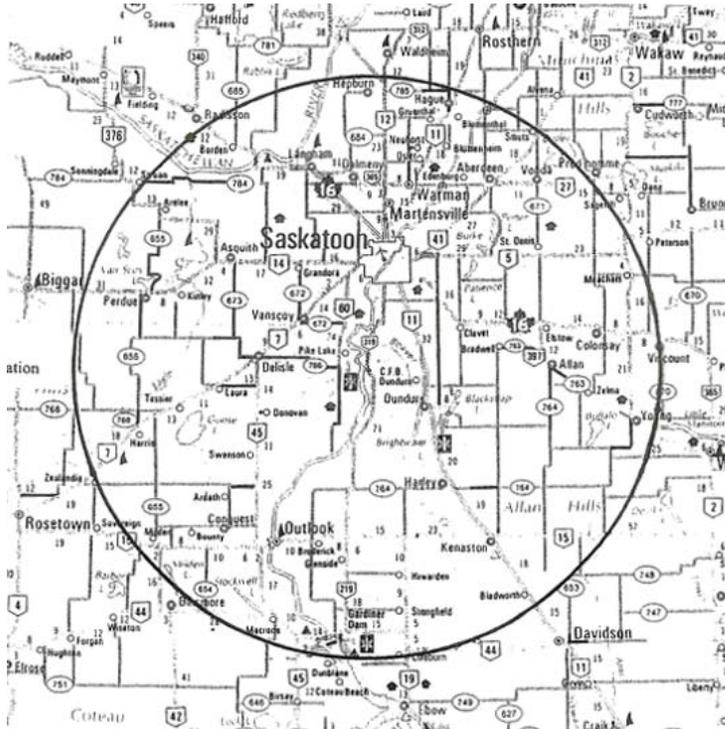
10. Economic dependence

The organization's primary source of revenue is funding received from SIGA based on a percentage of the net profits of the Dakota Dunes Casino. Its ability to continue as a going concern is dependent on the continued success of the Casino.



CATCHMENT AREA

The Dakota Dunes Community Development Corporation's catchment area is a 75km radius from the core of the Whitecap Dakota First Nation.



The following Tribal Councils and First Nations are within the catchment area:

1. Saskatoon Tribal Council:

- | | |
|------------------------------|---------------------------------|
| a. Kinistin First Nation | b. Mistawasis First Nation |
| c. Muskeg Lake Cree Nation | d. Muskoday First Nation |
| e. One Arrow First Nation | f. Whitecap Dakota First Nation |
| g. Yellow Quill First Nation | |

2. Touchwood Agency Tribal Council:

- | | |
|-----------------------------|-------------------------------|
| a. Daystar First Nation | b. George Gordon First Nation |
| c. Kawacatoose First Nation | d. Muskowekwan First Nation |

3. Independent First Nation:

- a. Fishing Lake First Nation

For a complete listing of towns and municipalities located within the catchment area, please visit our website.

DAKOTA DUNES COMMUNITY DEVELOPMENT CORPORATION

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Email: info@dakotadunescdc.com

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Fishing Lake First Nation



DAKOTA DUNES CASINO